

## Tenet Insurance Company Ltd

(A wholly owned company of Hwa Hong Corporation Limited)  
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Company Registration No. 195700067Z <http://www.tenetinsurance.com/>



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### News Announcement



### **Tenet achieves an A Score again!**

**A.M. Best Co.** has re-affirmed the financial strength rating of **A-(Excellent)** to Tenet. The outlook for the rating is stable.

Founded in 1899, A.M. Best Co. is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers.

In its News Release of 06<sup>th</sup> November 2008, A.M. Best Co. attributes the rating to Tenet's strong capitalization level and liquid investments. The rating also acknowledges the company's efforts to expand its distribution platform.

*"Tenet is strongly capitalized to support its overall risk profile, as demonstrated by its strong Capital Adequacy Ratio and its low net premium leverage..."*

*"With more than 60% of assets allocated in cash and fixed income instruments, which are mainly short-term bonds with maturities of less than one year, Tenet maintains strong liquidity in supporting its insurance liabilities. Additionally, the quality of the company's bond portfolio remained sound in 2007."*

We wish to record our appreciation to our intermediary partners and policyholders, the strong support of which has helped us maintain this **Excellent** rating.

For further information, please contact:

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