

23 September 2009

**News Announcement**



**Tenet maintains its A-(Excellent) rating**

Tenet Insurance has once again been assigned an A-(excellent) rating by A.M. Best. This is the fourth year since 2006 that Tenet has maintained its financial strength rating of A-(Excellent).

While A.M.Best revised its outlook to negative, reflecting its concerns over the underwriting profitability of motor and Work Injury lines of business, it stated in its press release dated 14 September 2009 that “the ratings acknowledge Tenet’s adequate capitalisation level, prudent net premium leverage and sound liquidity of its invested assets.”

Once again, we wish to record our appreciation to our intermediary partners and policyholders who has helped us grow from strength to strength and enabled us to maintain this **Excellent** rating.

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*Established since 1899, A.M. Best Co. is the world’s oldest and most authoritative financial strength rating company for insurance organisations worldwide. The rating is assigned to companies that have an excellent ability to meet their ongoing obligations to policyholders.*

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